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DAY	Friday	SECTION	MARKET WRAP

Bursa snaps 6-day gains

THE FTSE Bursa Malaysia KLCI (FBM KLCI) ended weak yesterday after recording six days of gains, with losses mostly seen in plantation, consumer and finance counters, dealers said.

The FBM KLCI shed 8.49 points to close at 1,817.15 points after moving between 1,816.22 and 1,828.72 throughout the day.

"Plantation counters Kuala Lumpur Kepong Bhd was the top loser at market close, slipping 70 sen to RM23.52, while PPB Group Bhd declined 32 sen to RM15.50 and consumer stock British American Tobacco (M) fell 30 sen to RM60.20.

Finance counter Hong Leong Capital Bhd dipped 22 sen to RM10.20 as the sentiment was in line with some regional bourses, with Japan's Nikkei 225 Index declining 265.32 points to 14,534.74 and Hong Kong's Hang Seng Index slipping 57.35 points to 22,228.44.

On the scoreboard, the Finance Index dipped 64.29 points to 16,564.13, the Plantation Index erased 72.04 points to 8,529.55 points but the Industrial Index increased 2.75 points to 3,106.52 points.

The FBM Emas Index was 51.42 points lower at 12,559.08, FBMT100 Index lost 54.16 points to 12,251.78, FBM 70 went down 48.82 points 13,797.74 and the FBM ACE slid 28.76 points to 6,228.35 points.

Market breadth was easier as losers thumped gainers by 484 to 318, while 301 counters were unchanged, 504 untraded and 19 others suspended.

Volume rose to 2.52 billion shares worth RM2.08 billion from 2.47 billion shares worth RM2 billion on Wednesday.

Among active counters, PDZ Holdings Bhd and Iris Corp Bhd shed one sen each to 14.5 sen and 49 sen respectively, Minetech Resources Bhd fell 1.5 sen to 28.5 sen while Luster Industries Bhd earned 0.5 sen to 10 sen.

Of the heavyweights, Malayan Banking Bhd lost four sen to RM9.76, CIMB Group Holdings Bhd dropped 10 sen to RM7.09 while Tenaga Nasional Bhd and Axiata Group Bhd were flat at RM11.86 and RM6.55 respectively.

Main Market volume slipped to 1.79 billion units worth RM1.88 billion from 1.91 billion units worth RM1.82 billion on Wednesday. —

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