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Correction

With reference to the article entitled “Lion Industries offers RM638m to take over Megasteel assets, debts” that was published on Tuesday (July 4), Lion Industries Corp Bhd’s proposal is purely for the purchase of flat steel assets without assuming any debts or liabilities of Megasteel Sdn Bhd. The RM35.8 million figure is for Tenaga Nasional Bhd (TNB) to supply electricity to Lion Industries for its steel mill operations in Banting, Selangor, including the proposed settlement of TNB’s entire claim against Megasteel. The errors are regretted.