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PETALING JAYA: EITA Resources Bhd's 60%-owned TransSystem Continental Sdn Bhd has received letters of acceptance (LoAs) from Tenaga Nasional Bhd to become the contractor for the replacement of primary and anciliary equipment in a few states. The contracts are worth RM24.77mil.

In a filing with Bursa Malaysia, EITA said the contracts are expected to commence any time from the date of the official receipt of the LoAs. They are expected to complete in 490 to 730 days from the date of commencement.

"The contracts will not have any material effect on the net assets and gearing of the EITA Group for the financial year ending Sept 30, 2018.

"They are expected to contribute positively to the EITA Group's earnings over the duration of the contracts," it said.

VALUATOR					
Company(Brand)	Mention	Tone	ROI		
Bursa Malaysia Berhad (Bursa Malaysia Berhad)	2	0	0		
EITA Resources Bhd (EITA Resources Bhd)	1	0	0		
RAM Bursa Malaysia (RAM Bursa Malaysia)	2	0	0		
Tenaga Nasional Berhad (TNB) (Tenaga Nasional )	2	0	0		