

Headline	JV plans 4MW hydropower plant in Terengganu			
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TNBES-METROSPHERE VENTURE

JV plans 4MW hydropower plant in Terengganu

KUALA LUMPUR: Tenaga Nasional Bhd's subsidiary, TNB Energy Services Sdn Bhd (TNBES), has signed a shareholders' agreement with Metrosphere Sdn Bhd to develop a four megawatt (MW) mini hydropower plant in Sungai Tersat, Kuala Berang in Tereng-

TNB said in a statement yesterday TNBES and Metrosphere had formed Syarikat Metrosphere Hydro Tersat Sdn Bhd on a 49:51 basis.

The hydropower station was expected to be completed by the end of 2019, it added.

TNB said the 4MW small hydropower station will raise its small hydropower installed capacity from 17.96MW to 21.96MW.

The station is expected to generate 25 gigawatthour (GWh) of electricity per annum, equivalent to RM5 million revenue annually. This is because



the concession will run for 21 years for a Feed in Tariff (FiT) of 25 sen per kilowatt hour.

The joint venture also plans to seek further potential sites for small hydropower develop-

chairman Datuk Andri Aidham Datuk Ahmad Badri (second from left) exchanging documents with TNB Energy Services Sdn Bhd managing director Dr Ir Ahmad Jaafar Abd Hamid at the signing of shareholders' agreement. Witnessing the event are Tenaga Nasional Bhd president and chief executive officer Datuk Seri Ir Azman Mohd (left) and chairman Tan Sri Leo Moggie.

ment in Malaysia, subject to obtaining a favourable FiT scheme.

VALUATOR					
Company(Brand)	Mention	Tone	ROI		
Hydropower (Hydropower)	6	0	0		
Tenaga Nasional Berhad (TNB) (Tenaga Nasional)	6	0	0		
TNB Energy Services Sdn Bhd (TNB Energy Services Sdn Bhd)	1	0	0		