

Headline	Not notified of JV with Tadmax on power plant project TNB		
MediaTitle	The Edge Financial Daily		
Date	05 Aug 2016	Language	English
Circulation	15,000	Readership	50,000
Section	Home Business	Page No	1,5
ArticleSize	99 cm ²	Journalist	GHO
PR Value	RM 4,767		



Not notified of JV with Tadmax on power plant project — TNB

TNB says not notified of JV with Tadmax

For building 1,000mw combined-cycle gas-fired power plant in Pulau Indah

BY GHO CHEE YUAN

KUALA LUMPUR: Tenaga Nasional Bhd (TNB) said yesterday it has not been notified by the Energy Commission (EC) in relation to its participation in the development of Tadmax Resources Bhd's 1,000mw power plant in Pulau Indah, Selangor.

In a filing with Bursa Malay-

sia yesterday, the state-controlled utility giant said it has not received any notification to that effect up until now.

Tadmax announced on Wednesday that the company had received a letter of award from the EC to build a 1,000mw combined-cycle gas-fired power plant in Pulau Indah.

"The letter of award is subject to

various conditions, including finalising the terms of the agreement relating to the project with relevant parties and further subject to changes arising from negotiations prior to submission to the EC," the timber-cum-property developer said in the announcement.

In line with the decision of the government, Tadmax said TNB was to be invited to participate in

the power plant project.

"The board of Tadmax will be deliberating on and studying the letter of award," it added.

Shares in TNB gained four sen or 0.28% to close at RM14.40 yesterday, for a market capitalisation of RM81.27 billion. Meanwhile, Tadmax shares closed down three sen or 7% at 47 sen, for a market capitalisation of RM232.39 million.