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Amprop ties up with TNB to build, operate two mini-hydro plants

KUALA LUMPUR: Amcorp Properties Bhd's (Amprop) subsidiaries have signed a 21-year renewable energy power purchase agreement (Reppa) with Tenaga Nasional Bhd (TNB).

Amprop said in a statement yesterday that under the Reppa, both parties would build and operate two renewable energy mini-hydro power plants located at Sungai Liang, Raub in Pahang with a capacity of 10MW each.

The two plants – Lower Liang Hydro Power and Upper Liang Hydro Power – will be developed by subsidiaries of Amcorp Power Sdn Bhd, in which TNB via its unit TNB Energy Services, will eventually subscribe for a 49%

stake.

"Construction for both Lower and Upper Liang Hydro Power projects are expected to commence in mid-2015.

"Under the terms of Reppa, TNB will purchase the electricity generated by the mini-hydro power plants for a concession period of 21 years for a Feed-In-Tariff rate of RM0.24 per kWh," Amprop said.

The commencement of the plant's hydro power generation was expected to be in June 2017, with an estimated electricity generation of 85.42 GWh annually and output worth RM20.5mil per year, it said. – Bernama