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## Integrax board says no to Tenaga's revised offer

The directors of Integrax
Bhd have advised minority
shareholders to reject Tenaga
Nasional Bhd's revised offer
to buy out the rest of the
port operator, saying that the
updated underlying value per
share of Integrax of RM3.60
to RM3.66 is still at a 10.8% to
12.6% premium to Tenaga's
revised offer.