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## FBM KLCI higher but broader market down

SHARE prices on closed higher yesterday with the FBM KLCl gaining 6.58 points, or 0.38%, to 1,735.63.

Market breadth, however, was negative with decliners outpacing gainers 417 to 357, while 336 counters were unchanged, 711 untraded and 14 suspended.

Total volume shrank to 1.22 billion units worth RM1.55 billion from 1.33 billion units worth RM1.46 billion on Tuesday.

CIMB Group Holdings Bhd was the top contributor to the index gain, putting on 11 sen to RM5.35, with 9.25 million shares traded.

Other leading movers were Telekom Malaysia which gained 18 sen to RM6.78, Tenaga Nasional was up 10 sen to RM13.30 and PBB Group surged 44 sen to RM15.10.

The market barometer index finished higher despite the bearish overnight performance on Wall Street and mixed regional peers, said a dealer.

"While investors are worried about the Federal Reserve's rate hike and on the developments in Greece's bailout plan, bargain hunters emerged on the local market to nibble on selective value buys after six bearish weeks," he said. – Bernama