

DATE	8/6/2015	PAGE	12
DAY	MONDAY	SECTION	STOCKS (STARX12)

KUALA LUMPUR

Downtrend due to negative sentiments

The ringgit's renewed weakness and untimely cautious local economic sentiments, coupled with the uncertain global economy, are expected to further weigh down the FTSE Bursa Malaysia KLCI (FBM KLCI) this week.

Affin Hwang Investment Bank vice-president and head of retail research Datuk Nazri Khan said the macro factors which are expected to affect the local index include the unsuccessful Greece negotiations and renewed bond volatility.

"The previous week saw the FBM KLCI continue its sixth losing weekly streak, driven down by TM and TNB due to news reports that there could be tariff cuts soon.

"The FBM KLCI failed to break above the 1,750 resistance level while several doji candlesticks appeared in the daily technical chart suggesting more downside ahead," he told Bernama.

Due to the volatile market sentiment, Nazri said the local benchmark index is likely to continue its downtrend, testing the 1,700 support level over the weekly session.

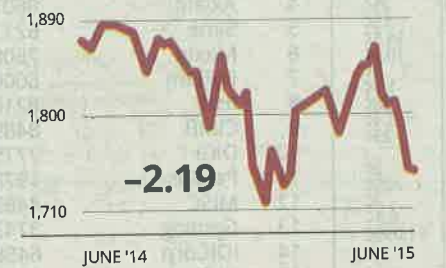
Meanwhile, on a Friday-to-Friday basis, the benchmark FBM KLCI shed 2.19 points to 1,745.33 from 1,747.52.

The FBM Emas Index was up 32.14 points to 12,129.51, the FBMT100 Index rose 19.57 points to 11,803.86 and the FBM Emas Syariah Index jumped 74.33 points to 12,650.78.

The FBM 70 surged 153.66 points to 13,432.54 and the FBM Ace gained 39.36 points to 6,587.95.

WEEKLY FBM KLCI

JUNE 5 1,745.33



Sector-wise, the Finance Index fell 13.76 points to 15,581.81, the Plantation Index soared 224.35 points to 7,492.58 and the Industrial Index perked 20.90 points to 3,204.52.

Weekly turnover declined to 7.37 billion units worth RM8.94bil from 9.07 billion units worth RM11.63bil previously.

Main market volume decreased to 4.65 billion units worth RM8.17bil from 5.19 billion units worth RM10.53bil last week.

Warrant turnover narrowed to 743.11 million units worth RM248.03mil from 935.53 million units worth RM306.05mil previously.

The ACE market declined to 1.96 billion shares worth RM681.17mil from 2.92 billion shares worth RM788.69mil previously. — Bernama