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Integrax founder declines Tenaga's offer

Integrax Bhd founder and major shareholder Amin Hallm Rasip has declined the offer from Tenaga Nasional Bhd to acquire the remaining shares in Integrax at RM2.75 per share, saying the offer price was not fair and not reasonable. Amin, who holds a 22.81% deemed interest in Integrax, said last week that he would not accept an offer that does not reflect the company's value.